

DENVER COIN CLUB

Meeting Minutes

February 24, 2011

President Theo Gould called meeting to order at 7:10 PM.

Members present: 52+

New Members: Jeff Blair, Jim Njos, and Jim Singer

Guests present: John Gunther and Paul Carr

New Business:

Theo Gould presented the results of the recent Colorado-Wyoming Numismatic Association (CWNA) elections. Most of the CWNA board members are also Denver Coin Club members and include Howard Hinsey, President; Mark Hammang, Vice President; Jerry Morgan, Secretary/Treasurer; Joe Coggan, Board of Director; David Francis, Board of Director; John Lorts, Board of Director; and Jerry Britton, Board of Director.

Theo Gould reported that the *Numismatist* magazine published an article on the Denver Coin Club 75th Anniversary celebration held last summer in the February 2011 issue.

Bishop Middle School received a grant to start a coin club at their school and they are looking for support from the Denver Coin Club.

Andrew Hageman gave an update on the coin club activities at the Westerly Creek Elementary School. Several Denver Coin Club members have presented at the elementary school club including Joe Coggon, Terry Krone, and Howard Hinsey.

Programs: Bob Bair and several other club members presented another very humorous skit entitled "John J Ford and the One of a Kind Coin Payment Check" which centered on a collector and socialite that could not be bothered to find his missing checkbook so he paid for a collection of coins on a roll of bathroom tissue. The skit then detailed the subsequent efforts of the coin dealers to cash the "check" at the bank.

Howard Hinsey led an open discussion on the effect of the bullion market on collectable coins. One of the points discussed was that the rising value of precious metals hurts the average collector because common date coins become expensive relative to collecting the coins in the past. It was also noted that coin dealers are more reliant on the silver and gold bullion market to make ends meet and that the collectable coin market is becoming very thinly traded.

Coin Shows:

Cheyenne Coin Show – March 5-6, 2011 at the fairgrounds

Front Range Show – March 12-13, 2011 at the Boulder Fairgrounds

Fort Collins – March 26-27, 2011 at the Larimer County Fairgrounds & Events Complex

Cheyenne Coin Show – April 1-2, 2011 at the AMVETS Post 10

D&F Coin Show – April 9, 2011 at the Jefferson County Fairgrounds

Treasurer's Report:

Beginning balance

Income

Expenses

Ending Balance

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Tom Oliver called the auction assisted by Jack Denton and they did a fine job.

Meeting adjourned at 10:00 PM.

Respectfully submitted,

Tom Oliver, Vice President